

# Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data
Steward St. Elizabeth's Medical Center	Brighton, MA	Suffolk	Teaching Hospital	12/31/16	12

Financial Performance Indicators	FY12	FY13	FY14	FY15	FY16	MA Industry Median FY16	North East US Median FY15
<b>PROFITABILITY</b>							
Operating Margin	1.2%	3.1%	5.3%	4.2%	2.6%	2.6%	2.3%
Non-Operating Margin	-1.6%	0.0%	0.1%	0.0%	0.0%	0.8%	0.1%
Total Margin	-0.4%	3.1%	5.5%	4.2%	2.6%	3.1%	2.8%
Operating Surplus (Loss)	\$3,630,281	\$9,735,043	\$16,682,325	\$13,577,278	\$8,836,086	--	--
Total Surplus (Loss)	(\$1,313,649)	\$9,767,820	\$17,055,211	\$13,629,745	\$8,836,086	--	--
<b>LIQUIDITY</b>							
Current Ratio	0.5	0.3	0.3	0.3	2.8	1.8	1.6
Days in Accounts Receivable	36	35	31	33	35	40	50
Average Payment Period	83	151	153	127	33	55	66
<b>SOLVENCY/CAPITAL STRUCTURE</b>							
Debt Service Coverage (Total) <sup>1</sup>	4.5	13.1	27.2	25.8	--	4.2	3.0
Cash Flow to Total Debt <sup>1</sup>	13.3%	18.2%	20.1%	20.5%	--	20.8%	12.0%
Equity Financing	-30.8%	-9.7%	-23.4%	32.4%	58.1%	50.3%	47.0%
<b>OTHER</b>							
Total Net Assets	(\$58,203,334)	(\$18,635,824)	(\$47,555,449)	\$62,906,200	\$71,742,286	--	--
Assets Whose Use is Limited	\$1,025	\$1,025	\$1,025	\$1,025	\$0	--	--
Net Patient Service Revenue	\$305,629,894	\$305,824,052	\$305,075,901	\$319,180,450	\$334,072,122	--	--

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

<sup>1</sup> Hospital did not provide data for these metrics in FY16.

For more information, please contact:

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